

OFFICIAL KICK-OFF OF THE ALREADY ANNOUNCED USD 1.3 BILLION EPC PETROCHEMICAL CONTRACT

- **The EPC (Engineering, Procurement and Construction) contract relates to a polyethylene plant and associated facilities, as part of the new polymers complex to be built in Ras Laffan Industrial City, in Qatar**

Milan, 8 January 2023 – **Maire Tecnimont S.p.A.** announces that a signing ceremony concerning the USD 6 billion world-class integrated polymers complex to be built in Ras Laffan Industrial City was held today in Doha, Qatar. **The USD 1.3 billion EPC Lump Sum contract, already announced on December 21st 2022**, is part of this complex and has been awarded to Tecnimont by a **Joint Venture composed of QatarEnergy and Chevron Phillips Chemical. QatarEnergy** (formerly known as Qatar Petroleum) is the state-owned petroleum company of Qatar and one of the largest gas companies in the world. Chevron Phillips Chemical is a leading manufacturer of high-density polyethylene.

The project awarded to Tecnimont relates to the implementation of a polyethylene plant which includes two polyethylene units, with a capacity of 1,000,000 and 680,000 tons per year respectively, together with the associated utilities and offsites facilities. The project's scope of work entails complete engineering services, equipment and material supply, erection, and construction activities up to mechanical completion which is expected by 2026.

Alessandro Bernini, Maire Tecnimont Group Chief Executive Officer, commented: "We are honoured to further consolidate the fruitful relationship started in 2005 with leading players such as QatarEnergy and Chevron Phillips Chemical, supporting their strategic industrial vision with our technological know-how and capability of managing extremely large and complex projects. Our technology-driven process expertise will help ensure these new assets operate efficiently. Moreover, this contract confirms our global leadership in polyolefins and represents additional evidence of our value proposition effectiveness, when it comes to supporting clients in transforming natural resources into value-added, innovative products."

Maire Tecnimont S.p.A.

Maire Tecnimont S.p.A., a company listed on the Milan Stock Exchange, heads an international industrial group that is a leader in the transformation of natural resources (plant engineering in downstream oil &

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gas, with technological and execution competences). Through its subsidiary NextChem, it operates in the field of green chemistry and the technologies to support the energy transition. Maire Tecnimont Group operates in about 45 countries, through approximately 50 operative companies and about 9,300 people. For more information: www.mairetecnimont.com.

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