

KT-KINETICS TECHNOLOGY (MAIRE) HAS COMPLETED ITS ACTIVITIES FOR THE RIJEKA REFINERY UPGRADE PROJECT AND TAKES PART IN THE COMPLETION CEREMONY IN CROATIA

- **KT-Kinetics Technology's EPC scope of work included a new delayed coking unit, the revamping of the process unit and related facilities. The successful completion of the project reflects the team's solid execution capabilities, technical expertise and commitment to delivering in a complex environment**
- **The ceremony has been attended by the Minister of Economy of the Republic of Croatia, INA-INDUSTRIJA NAFTE, MOL Group, Hungary's Deputy Minister of Foreign Affairs and Trade, local authorities as well as the Italian Consul in Rijeka and MAIRE's Group representatives**

Kostrena, 10 March 2026 – **KT-Kinetics Technology** (MAIRE's Integrated E&C Solutions business unit) participated in the ceremony for the completion of the Rijeka Refinery Upgrade Project in Croatia, having completed the Engineering, Procurement and Construction activities. The scope of work included a new delayed coking unit to process heavy residue and eliminate the production of fuel oil while increasing refinery efficiency capacity, the revamping of the process units and the utility network and the implementation of the latest solutions for coke handling and storage and sea jetty construction and shipping loading facilities.

The project was executed across a period marked by major global events, including the Covid-19 pandemic and the geopolitical developments related to the Russian-Ukrainian conflict. In this context, the works progressed thanks to a high level of flexibility, strong coordination and close cooperation among all stakeholders.

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The ceremony was attended by Mr. **Ante Šušnjar**, Minister of Economy of the Republic of Croatia, **Ms. Zsuzsanna Ortutay**, President of the Management Board of INA, **Mr. Hrvoje Šimović**, INA Management Board Member, **Mr. József Molnár**, CEO of MOL Group, **Levente Magyar**, Deputy Minister of Foreign Affairs and Trade of Hungary, **Ms. Iva Palmieri**, the Italian Consul in Rijeka and **MAIRE** group's representatives.

Alessandro Bernini, CEO of MAIRE commented: "We are proud of this milestone, which marks an important step in strengthening Croatia's energy infrastructure as well as enhancing the efficiency and environmental performance of the Rijeka Refinery. We are also thrilled we were able to contribute a significant value creation for the Country by involving numerous Croatian companies, thus supporting the development of local capabilities that will benefit both the domestic market and export activities."



MAIRE S.p.A. is a leading engineering group providing technology solutions and project execution in the downstream segment of energy services, as well as in the chemicals and fertilizers industries. The Group operates through two business units: Integrated E&C Solutions and Sustainable Technology Solutions, the latter active in sustainable fertilizers, low carbon energy vectors, and innovative materials and circular solutions. With operations in around 50 countries, MAIRE employs approximately 10,800 people engaged in its projects worldwide. MAIRE is listed on the Milan Stock Exchange (ticker "MAIRE"). For further information: www.groupmaire.com.

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