

MAIRE TECNIMONT PROVISIONALLY AWARDED USD 248 MN LPG PROJECT BY SONATRACH IN ALGERIA

The provisional award relates to the implementation on an EPC basis of the "LPG Train 4 – ZCINA Hassi Messaoud" project within the premises of the existing ZCINA facility, in the Hassi Messaoud area

Milan, 3 September 2018 – Maire Tecnimont S.p.A. announces that its main subsidiary Tecnimont S.p.A. has been provisionally awarded by the **Direction Centrale Engineering & Project Management of SONATRACH** an **EPC** (Engineering, Procurement and Construction) **contract** for the execution of the "LPG Train 4 – ZCINA Hassi Messaoud" project, to be implemented inside the existing ZCINA Facility, located in the Hassi Messaoud area, in central Algeria.

The overall Contract value equals to **USD 248 million**, under a multicurrency basis. The Contract is under a Lump Sum scheme for Engineering, Procurement and Construction activities. The scope of the Project entails the implementation of a new train of 8 MMSm³ (Million Standard cubic meters) per day capacity of LPG and Condensate extraction from associated gas coming from the existing plants located nearby ZCINA facility outside the battery limits.

This project is an extension to the existing ZCINA LPG plant which operations have been started up from June 2013 with three LPG Trains, to increase the production of LPG and condensate from the Hassi Messaoud field. LPG or Liquefied Petroleum Gas is a pressurized liquid mixture of propane and butane used as fuel in heating appliances, cooking equipment, and vehicles.

The Provisional Award is expected to be confirmed soon after finalization of the Contract Annexes with the client and is subject to the Final Award Notice of the project by SONATRACH. Formal contract signing is expected to take place in September 2018.

The project's completion is scheduled within 30 months from the commencement date.

Pierroberto Folgiero, Maire Tecnimont Group Chief Executive Officer, commented: "After our recent awards this year in the refining segment, we are really proud of this achievement since it enables us to enter the promising Algerian market in the crucial gas treatment sector, where our Group matured a solid experience carrying out projects in other MENA countries in the recent past. We believe that this project can represent the first step of a long-lasting successful collaboration with a prestigious Client such as SONATRACH, also in consideration of the strategic relationship between our two Countries in the global energy supply scenario."

Press Release n. 41- 03.09.2018



Maire Tecnimont S.p.A.

Maire Tecnimont S.p.A. is a company listed with the Milan stock exchange. It heads an industrial group (the Maire Tecnimont Group) that leads the international Engineering & Construction (E&C), Technology & Licensing and Energy Business Development & Ventures markets, with specific competences in plants, particularly in the hydrocarbons segment (Oil & Gas, Petrochemicals and Fertilisers), as well as in Power Generation and Infrastructures. The Maire Tecnimont Group operates in approximately 40 different countries, numbering around 50 operative companies and a workforce of about 5,500 employees, along with approximately 3,000 additional Electrical & Instrumentation professionals. For more information: www.mairetecnimont.com.

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