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## MAIRE TECNIMONT GROUP STRENGHTENS ITS FOOTPRINT IN POLAND WITH AN EPC CONTRACT WORTH OVER €200 MILLION

*Milan, 28 September 2021* – **Maire Tecnimont S.p.A**. announces that its subsidiary **KT** – **Kinetics Technology S.p.A**. has been awarded an **EPC Lump Sum-Turn Key** (Engineering, Procurement & Construction) **contract** by **LOTOS Oil**, concerning the expansion of the Gdansk Refinery aimed at improving its crude processing capability as well as ensuring higher quality and energy-efficient fuels.

LOTOS Oil is part of the LOTOS **Group**, the second largest refiner in Poland, engaged in the extraction and processing of crude oil, as well as in the wholesale and retail of refined petroleum products.

The contract is worth slightly **over €200 million** and relates to the execution of a hydrocracking unit (*Hydrocracked Base Oil plant*) with associated logistic facilities, which will allow the production of Group II base oils. Project completion with fully operational facilities is expected by the first half of 2025. This innovative plant will be the second one in Europe and will be capable of treating better performing base oil groups, with a lower environmental impact. International environmental regulations are driving the need for higher quality base oils, especially in the automotive sector, where engine oil manufacturers are responding to increasing demand for low sulphur and energy-efficient products.

**Pierroberto Folgiero**, **Maire Tecnimont Group CEO**, commented: "We are delighted to continue our long-lasting, mutually beneficial cooperation with such a prestigious client, thanks to this third EPC project awarded to our Group and concerning the Gdansk Refinery. With this award we further strengthen our footprint in Poland as well as our strong commitment to support the LOTOS Group in ensuring the best environmentally performing processes and products".

## Maire Tecnimont S.p.A.

Maire Tecnimont S.p.A., listed on the Milan Stock Exchange, heads an industrial group which leads the global natural resource conversion market (downstream oil & gas plant engineering, with technological and executive expertise). Its subsidiary NextChem operates

## Maire Tecnimont SpA

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in the field of green chemicals and technologies in support of the energy transition. The Maire Technimont Group operates in approx. 45 countries, through approx. 50 operative companies and about 9,100 people. For further information: www.mairetecnimont.com.

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