

A JV COMPOSED OF TECNIMONT, TECHNIP ENERGIES AND SAMSUNG ENGINEERING AWARDED EARLY ENGINEERING AND PROCUREMENT WORKS CONTRACT FOR A TOTAL VALUE OF USD 80 MILLION BY ADNOC FOR THE HAIL & GHASHA GAS DEVELOPMENT PROJECT IN ABU DHABI

Milan, 16 January 2023 – Maire Tecnimont S.p.A. announces that Tecnimont S.p.A. received a Letter of Award from ADNOC for the early engineering and procurement works ("Pre-Construction Services Agreement-PCSA") related to the onshore facilities of the Hail & Ghasha Development Project, as member of a Joint Venture composed of Tecnimont, Technip Energies and Samsung Engineering.

The overall contract value to the Joint Venture for the early engineering and procurement works on the onshore facilities is approximately USD 80 million. The PCSA scope of work also includes the preparation of an Open Book Estimate for the full project delivery scope, which will be considered as part of the Client's Final Investment Decision.

The awards come as ADNOC accelerates gas expansion, as part of its low carbon growth strategy to continue responsibly meeting global energy needs. ADNOC is committed to unlocking the UAE's abundant natural gas reserves to enable domestic gas self-sufficiency, industrial growth and diversification, as well as to meet growing global gas demand.

Alessandro Bernini, Maire Tecnimont Group CEO, commented: "We are honoured to keep on supporting ADNOC in accelerating its gas growth plans, where Maire Tecnimont has been involved in its energy transformation industry since the late 90s, with the first polyolefin complex (Borouge 1) completed in 2001. This award confirms Maire Tecnimont's commitment to creating value in the UAE thanks to its technology-driven unparalleled skills and distinctive competences."

Maire Tecnimont S.p.A.

Maire Tecnimont S.p.A., a company listed on the Milan Stock Exchange, heads an international industrial group that is a leader in the transformation of natural resources (plant engineering in downstream oil & gas, with technological and execution competences). Through its subsidiary NextChem, it operates in the field of green chemistry and the technologies to support the energy transition. Maire Tecnimont Group operates in about 45 countries, through approximately 50 operative companies and about 9,300 people. For more information: www.mairetecnimont.com.



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