

## **CONSORTIUM LED BY TECNIMONT (MAIRE) AWARDED A USD 2.3 BILLION GAS PROJECT BY SONATRACH IN ALGERIA AIMED AT BOLSTERING EUROPE'S ENERGY SECURITY**

- **The purpose of the project is to stabilize the pressure through the transmission system of the natural gas extracted from the Hassi R'mel field, the largest in the country**
- **The overall value is USD 2.3 billion, of which USD 1.7 billion relates to Tecnimont**
- **This contract confirms MAIRE's standing as a key engineering player in strategic energy projects and will significantly contribute to optimizing the gas supply from Algeria, thus diversifying Italy and Europe's energy sources**

*Milan, 23 May 2024* – **MAIRE (MAIRE.MI)** announces that a consortium composed by its subsidiary **Tecnimont (Integrated E&C Solutions)** and Baker Hughes has been awarded by **SONATRACH** an **Engineering, Procurement and Construction (EPC) contract** for the implementation of three gas boosting stations and the upgrading of the gathering system, located at the Hassi R'mel gas field, 550 kilometers south of Algiers. The gas field is the largest in Algeria and one of the largest in the world. The overall contract value is about **USD 2.3 billion**, of which **USD 1.7 billion relates to Tecnimont**.

The scope of the project entails the implementation of three gas boosting stations, including turbo-compressors that will compress about 188 million standard cubic meters per day of natural gas. Additionally, the project entails the upgrading of the existing gas gathering system, which includes more than 300 km of flowlines connecting the wells. Completion of the project is scheduled within 39 months from the contract's effective date.

The boosting stations, along with the gathering system, will maintain the pressure of the gas as it travels through the pipelines, allowing it to continue flowing more efficiently and ensuring a reliable and uninterrupted supply of natural gas to Italy, and subsequently to Europe as a whole. With this contract, MAIRE confirms its standing as a key engineering player in strategic energy projects, significantly contributing to the optimization of the gas supply from Algeria, thus diversifying Italy and Europe's energy sources. This initiative consolidates the relationships between the two sides of the Mediterranean, reinforcing EU-Africa cooperation.

**Alessandro Bernini, Chief Executive Officer of MAIRE group**, commented: "After the award of the linear alkyl benzene (LAB) plant in the industrial zone of Skikda last March, SONATRACH once again relies on our Group's execution capabilities. The development of this new crucial project strengthens our relationship with SONATRACH and, most importantly, the bilateral relations between Italy and Algeria. This award, in fact, represents a strong recognition of the entire Italian

value chain, having Baker Hughes as partner and, more broadly, an important economic impact on our country”.

**MAIRE S.p.A.** leads a technology and engineering group that develops and implements innovative solutions to enable the Energy Transition. We offer Sustainable Technology Solutions and Integrated E&C Solutions in nitrogen fertilizers, hydrogen, circular carbon, fuels, chemicals, and polymers. MAIRE creates value in 45 countries and relies on over 8,300 employees, supported by over 20,000 people engaged in its projects worldwide. MAIRE is listed on the Milan Stock Exchange (ticker “**MAIRE**”).  
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