

MAIRE TO COOPERATE ON ENERGY TRANSITION INITIATIVES IN CENTRAL ASIA, LEVERAGING NEXTCHEM'S TECHNOLOGICAL EXPERTISE AND THE GROUP'S ENGINEERING KNOW-HOW

Milan, 16 June 2025 – A new milestone in MAIRE's energy transition path in Central Asia: **MAIRE** and the **Ministry of Energy of the Republic of Azerbaijan** renewed their cooperation to develop renewable energy and energy transition initiatives in the country.

In particular, MAIRE's subsidiaries NEXTCHEM and Tecnimont Services – a TECNIMONT's company active in operation and maintenance, plant revamping, green power solutions, and digital and energy services – signed the cooperation agreements with SOCAR Green, a subsidiary of SOCAR focused on sustainable projects in Azerbaijan. The parties will focus on business opportunities in the renewable energy sector, low-carbon technologies, waste-to-energy solutions, green hydrogen, methane emissions reduction, and biofuels.

These collaborations align with Azerbaijan's commitment to reduce its greenhouse gas emissions by 35% by 2030 also by increasing power generation from renewable energy sources in the country.

In addition, NEXTCHEM entered into a cooperation agreement with **Uzbekneftegaz OJSC**, an Uzbek state-owned oil company, aimed at supporting the decarbonization and upgrading of Uzbekistan's infrastructures, with a particular focus on Sustainable Aviation Fuel (SAF) from waste and other materials, leveraging on NEXTCHEM's proprietary technologies **NX SAF™ BIO** and **NX PTU™**.

Alessandro Bernini, CEO of MAIRE, commented: "These cooperation agreements stem from our commitment to developing and implementing technological and engineering solutions in the Caspian region. We are proud to start this collaboration with SOCAR Green and contribute to Azerbaijan's decarbonization targets, confirming our historical collaboration with SOCAR, which dates back more than a decade".

MAIRE S.p.A. is a leading technology and engineering group focused on advancing the Energy Transition. We provide Integrated E&C Solutions for the downstream market and Sustainable Technology Solutions through three business lines: Sustainable Fertilizers, Low-Carbon Energy Vectors, and Circular Solutions. With operations across 50 countries, MAIRE employs nearly 10,000 people, supported by around 50,000 professionals involved in its project worldwide. MAIRE is listed on the Milan Stock Exchange (ticker "MAIRE"). For further information: www.groupmaire.com.

Group Media Relations
Tommaso Verani
Tel +39 02 6313-7603
mediarelations@groupmaire.com

Investor Relations
Silvia Guidi
Tel +39 02 6313-7823
investor-relations@groupmaire.com