

NEXTCHEM (MAIRE) AWARDED ABOUT €210 MILLION CONTRACT FOR THE BASIC ENGINEERING AND THE SUPPLY OF CRITICAL PROPRIETARY EQUIPMENT FOR THE “PACIFICO MEXINOL” ULTRA-LOW CARBON METHANOL PROJECT IN MEXICO, BASED ON ITS NX ADWINMETHANOL® ZERO TECHNOLOGY

- The Pacifico Mexinol facility will have a production capacity of 2.1 million tons per year of low-carbon methanol, out of which around 15% eligible as “Renewable Fuel of Non-Biological Origin” (RFNBO) under the ISCC-EU criteria
- NEXTCHEM’s proprietary NX AdWinMethanol® Zero offers an innovative process combining cutting-edge solutions minimizing carbon emissions
- This contract, subject to final investment decision, represents the largest single award ever granted to NEXTCHEM, related to the largest ultra-low carbon methanol facility in the world

Milan, 1 July 2025 – **MAIRE (MAIRE.MI)** announces that NEXTCHEM has been awarded about **€210 million** basic engineering and critical proprietary equipment supply contract for the **Pacifico Mexinol project**. This ultra-low carbon methanol production facility will be located in Sinaloa, Mexico, and will have a capacity of 2.1 million tons per year, out of which around 15% eligible under the ISCC-EU¹ RFNBO criteria for green fuels. The agreement has been signed by NEXTCHEM’s subsidiary KT Tech with Samsung E&A Co., Ltd. as the EPC contractor for the project.

The signing ceremony was attended by Mexican federal, state and municipal government officials, as well as ambassadors from the US, Italy and Korea, together with senior executives of the companies involved in the project.

The Pacifico Mexinol project, worth over USD 3.3 billion, is being jointly developed by Texas-based Transition Industries and the International Finance Corporation (IFC), part of the World Bank, and will be executed by a consortium composed of third parties.

Once operational in 2029, it is poised to be the largest single ultra-low carbon methanol facility in the world – producing approximately 350 thousand metric tons of RFNBO (Renewable Fuel of Non-Biological Origin) methanol and 1.8 million metric tons of low carbon methanol from natural gas with carbon capture per year.

The contract, subject to Final Investment Decision, which is expected in the fourth quarter of 2025, includes basic engineering and critical proprietary equipment supply based on the proprietary NX

¹ European Union’s International Sustainability & Carbon Certification.

AdWinMethanol® Zero technology, as well as site assistance services, support for commissioning, start-up and operations.

The NX AdWinMethanol® Zero technology developed by NEXTCHEM integrates its proprietary processes including its CO₂ capture technologies. This solution further minimizes carbon emissions to nearly zero by converting captured CO₂ and green hydrogen into ultra-low-carbon methanol eligible as RFNBO. This innovative technological approach increases the sustainability of the methanol production process, in line with Pacifico Mexinol's commitment to addressing climate change.

Ultra-low carbon methanol supports the decarbonization of hard-to-abate fuels and chemicals sectors. The methanol produced by Pacifico Mexinol will facilitate the decarbonization of hundreds of downstream everyday products, such as fuels, plastics, paints, car parts and construction materials.

Fabio Fritelli, Managing Director of NEXTCHEM, commented: "This landmark achievement, being the largest single award ever granted to NEXTCHEM, plays a pivotal role in our business trajectory and confirms the reliability of our sustainable technology solutions portfolio. We are honored to support this strategic initiative which is set to be a gamechanger for Mexican domestic economy, as well as for the energy transition arena globally."

MAIRE S.p.A. is a leading technology and engineering group focused on advancing Energy Transition. We provide Integrated E&C Solutions for the downstream market and Sustainable Technology Solutions through three business lines: Sustainable Fertilizers, Low-Carbon Energy Vectors, and Circular Solutions. With operations across 50 countries, MAIRE employs nearly 10,000 people, supported by around 50,000 professionals involved in its projects worldwide. MAIRE is listed on the Milan Stock Exchange (ticker "MAIRE"). For further information: www.groupmaire.com.

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