

**TECNIMONT (MAIRE) OBTAINS CONSERVATORY MEASURES
IMMEDIATELY ENFORCEABLE FOR EURO 1.1 BILLION AGAINST
EUROCHEM FOLLOWING LEAVE FROM THE LONDON ARBITRAL
TRIBUNAL, THE SOLE COMPETENT JURISDICTION, WHICH HAS ALSO
RECOGNISED THE RIGHT TO SEEK RECOURSE IN ALL COUNTRIES
FOR ANY FURTHER POSSIBLE DAMAGES**

Milan, 22 December 2025 – In relation to the ongoing dispute with Russian EuroChem Group, which was also the subject of the press release issued on 28 November, MAIRE announces that its subsidiary TECNIMONT has obtained immediately enforceable orders for conservatory measures to freeze assets of **EuroChem Group for an amount of approximately Euro 1.1 billion**.

These measures are based on the leave granted to TECNIMONT by the ICC Arbitral Tribunal seated in London, to seize EuroChem's assets in every country, totaling Euro 1.1 billion. Further seizure requests are underway in several jurisdictions.

The Arbitral Tribunal has also found that TECNIMONT is entitled **to apply to judicial authorities to obtain asset freeze measures against EuroChem Group's assets worldwide, by way of security for the further potential damages caused by EuroChem Group's recent unlawful legal actions undertaken in Russia**.

This order follows numerous other orders from the Arbitral Tribunal and the judgment of the English High Court, all of which have found that EuroChem Group's Russian initiatives constitute a flagrant violation of the arbitration agreement (ICC, London).

Meanwhile, by judgment delivered on 18 December 2025, the Court of Appeal fully upheld the judgment of the English High Court of 21 November 2025, which declared the actions brought against TECNIMONT by the EuroChem Group in Russia to be unlawful.

MAIRE will continue to respond firmly to protect its own rights, and the rights of its subsidiaries, in accordance with applicable laws and the fundamental principles of due process, as well as international law and treaties, while awaiting the resolution of the proceedings before the London Arbitral Tribunal, which is expected in 2026.

MAIRE S.p.A. is a leading technology and engineering group focused on advancing the Energy Transition. We provide Integrated E&C Solutions for the downstream market and Sustainable Technology Solutions through three business lines: Sustainable Fertilizers, Low-Carbon Energy Vectors, and Circular Solutions. With operations across 50 countries, MAIRE employs approximately 10,500 people, supported by around 50,000 professionals involved in its projects worldwide. MAIRE is listed on the Milan Stock Exchange (ticker "MAIRE"). For further information: www.groupmaire.com.

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