

**GENERAL AND FINAL SETTLEMENT AGREEMENT SIGNED  
RELATED TO THE ARBITRATION OF TECNIMONT/SES  
CONSORTIUM AGAINST ENDESA CHILE (ENEL GROUP) FOR  
AN AMOUNT OF USD125 MN (VAT EXCLUDED)**

*Milan, 30 January 2015* – **Maire Tecnimont S.p.A.** announces that its subsidiaries Tecnimont S.p.A., Tecnimont Chile and Tecnimont do Brasil (Tecnimont Group) together with its consortium partners SES and SES Chile (SES Group) signed a general and final settlement agreement of mutual satisfaction with the counterpart Endesa Chile. The agreement was subject to the approvals of the administrative bodies of each signatory party, which, as of today's date, have all been granted, and thereafter to the completion of other formalities related to such resolutions. Such agreement solves any disputes and legal proceedings currently under way between the parties in relation to the EPC contract for the realization of the Bocamina II project in Chile signed on 25 July 2007, including therein the pending arbitration proceeding before the International Chamber of Commerce in Paris, thus solving any reasons of dispute between the parties in a definitive manner.

With this agreement Endesa Chile recognizes to the consortium an amount of **USD125 million** (VAT excluded where applicable) out of which **USD118.5 million** related to the Tecnimont Group and USD6.5 million to the SES Group.

As agreed upon with the counterpart, Tecnimont Group is expected to cash in an amount equal to **USD139,426,000** VAT included, no later than 6 April 2015.

**Maire Tecnimont S.p.A.**

Maire Tecnimont S.p.A. is a company listed with the Milan stock exchange. It heads an industrial group (the Maire Tecnimont Group) that leads the international Engineering & Construction (E&C), Technology & Licensing and Energy Business Development & Ventures markets, with specific competences in plants, particularly in the hydrocarbons segment (Oil & Gas, Petrochemicals and Fertilisers), as well as in Power Generation and Infrastructures. The Maire Tecnimont Group operates in approximately 30 different countries, numbering around 45 operative companies and a workforce of about 4,300 employees, of whom over half work abroad. For more information: [www.mairetecnimont.com](http://www.mairetecnimont.com).

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