

## **MAIRE TECNIMONT STRENGTHENS ITS PETROCHEMICAL BUSINESS IN INDIA WITH TWO EPCC CONTRACTS FOR HPCL-MITTAL ENERGY LIMITED FOR AN OVERALL VALUE IN THE RANGE OF USD 225 MN**

- EPCC contracts granted by **HPCL-Mittal Energy Limited**, a joint venture of Mittal Energy Investments Pte. Limited Singapore and Hindustan Petroleum Corporation Ltd. (a Government of India enterprise) for the construction of a new High-Density Polyethylene unit and a new Polypropylene unit at Bathinda, Punjab, in northern India
- A Consortium of Tecnimont S.p.A. and Tecnimont Private Limited led by Tecnimont S.p.A. will carry out the execution of the contracts

*Milan, 28 August 2018* – **Maire Tecnimont S.p.A.** announces that its subsidiary Tecnimont S.p.A., in consortium with its Indian affiliate Tecnimont Private Limited, has been awarded two **EPCC** (Engineering, Procurement, Construction and Commissioning) **Lump Sum contracts** by **HPCL-Mittal Energy Limited (H MEL)**, for the implementation of a new High-Density Polyethylene unit (HDPE) and a new Polypropylene unit (PP). The units will be located adjacent to Guru Gobind Singh Refinery at Bathinda, Punjab, in northern India.

H MEL is a joint venture formed by Mittal Energy Investments Pte. Limited Singapore and Hindustan Petroleum Corporation Ltd..

The overall value of the EPC Lump Sum contracts is in the range of **USD 225 million**. The projects' scope entails Engineering, Procurement, Construction and Commissioning activities up to the Performance Guarantees Test Run of the monomer purification sections and the polymerization areas. Once completed, the new HDPE unit will have a capacity of 450,000 tons per year, while the new PP unit will have a capacity of 500,000 tons per year. The time schedule is 25 Months for Mechanical Completion.

**Pierroberto Folgiero, Maire Tecnimont Chief Executive Officer**, commented: "With this important step in India supporting very prestigious clients such as HPCL-Mittal Energy Limited, we confirm our global leadership in polyolefins and consolidate our technology-driven footprint in Asia, a market with a very promising downstream investment cycle thanks to the availability of natural resources and the growing demand for petrochemical products."

### **Maire Tecnimont S.p.A.**

#### **Maire Tecnimont SpA**

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Maire Tecnimont S.p.A. is a company listed with the Milan stock exchange. It heads an industrial group (the Maire Tecnimont Group) that leads the international Engineering & Construction (E&C), Technology & Licensing and Energy Business Development & Ventures markets, with specific competences in plants, particularly in the hydrocarbons segment (Oil & Gas, Petrochemicals and Fertilisers), as well as in Power Generation and Infrastructures. The Maire Tecnimont Group operates in approximately 40 different countries, numbering around 50 operative companies and a workforce of about 5,500 employees, along with approximately 3,000 additional Electrical & Instrumentation professionals. For more information: [www.mairetecnimont.com](http://www.mairetecnimont.com).

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