

NEW ENGINEERING SERVICES AWARDS IN THE CORE BUSINESS THANKS TO GROUP "DIGITAL ADVANTAGE SMART PLATFORM"

- Additional awards by top-notch clients including Borealis and Lukoil for feasibility, FEED and detailed engineering services
- Since 2015 the Group developed its "Digital Advantage Smart Platform" that led to the digitalization of its processes
- Approx. 5,000 professionals worldwide are currently working safely and productively, ensuring business continuity

Milan, 31st March 2020 - **Maire Tecnimont S.p.A.** announces that its subsidiary Tecnimont S.p.A. has been granted awards for a total amount of **approximately USD 10 million** for technology-driven engineering services and feasibility studies in the petrochemical sector in Korea, Russian Federation and India. In particular, Tecnimont has signed a contract to develop the FEED (front end engineering design) and subsequent Detailed Engineering for the High Pressure section of a low-density polyethylene (LDPE) plant to be realized in Korea for one of the major energy and chemical companies in Asia Pacific, which is developing a new grassroot petrochemical integrated complex. Thanks to its technological know-how, Maire Tecnimont consolidates its market leadership in the engineering and construction of low-density polyethylene plants worldwide.

Awards comprise also two feasibility studies, one for a new Polypropylene Unit in India by Borealis AG and the other for an additional line of Acrylonitrile in Russian Federation by Lukoil OOO Saratovorgsinetz.

Pierroberto Folgiero, Maire Tecnimont Group CEO, commented: "These awards confirm that our Group is continuing its activities thanks to the current effort of every single colleague, as well as the benefit derived from the early adoption of our Digital Advantage Smart Platform."

Maire Tecnimont is ensuring business continuity thanks to the utilization of its "**Digital Advantage Smart Platform**". The Group launched in 2015 its "Digital Advantage" program that progressively led to the full digitalization of its processes that allows advanced collaboration among its professionals and partners, regardless their physical working location. Maire Tecnimont has been among the first adopters in its industry of the leading ICT technologies enabling full cloud and virtualization of Group infrastructure in order to perform from remote not only design and



operation activities – BIM, full 3d modeling and AWP solutions to optimize engineering and construction – but also administration, finance and control, procurement and human resource management.

This transformational program has allowed Maire Tecnimont to face the current situation with an adaptive approach. Currently, approximately 5,000 people worldwide from the engineering centers in Milan, Rome, Mumbai (India), Moscow (Russia), Sittard (The Netherlands), Braunschweig (Germany), Houston (USA) are continuing to perform their work from home, coordinating within the connected multilocal project teams.

Maire Tecnimont SpA

Maire Tecnimont S.p.A. a company listed on the Milan stock exchange, is at the head of an international industrial group leader in the transformation of natural resources (plant engineering in downstream oil&gas, with technological and execution competences). Through its subsidiary NextChem it operates in the field of green chemistry and the technologies supporting the energy transition. Maire Tecnimont Group operates in about 45 countries, numbering around 50 operative companies and a workforce of approximately 6,500 employees, along with approximately 3,000 professionals in the electro-instrumental division. For more information: www.mairetecnimont.com.

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