

**NEW AWARDS FOR AN OVERALL VALUE EQUAL TO APPROXIMATELY USD 186 MILLION IN THE OIL & GAS PETROCHEMICAL AND FERTILIZER BUSINESS**

- **KT - Kinetics Technology awarded the Clean Fuel Project by Petro Rabigh, for a value of approximately USD148 MN**
- **Other awards for licensing, engineering services and equipment supply for a value of about USD38 MN**

*Milan, 6 July 2016* – **Maire Tecnimont S.p.A.** announces that its main subsidiaries have been granted new awards for a total amount of approximately **USD186 million**. In particular, KT-Kinetics Technology has been awarded by **Rabigh Refining and Petrochemicals Company** (Petro Rabigh, a joint venture between Saudi Aramco and Sumitomo Chemical) the Clean Fuel Project, to be developed in the Rabigh Petrochemical Complex, Kingdom of Saudi Arabia.

The project value is equal to approximately **USD148 million**. The scope consists in the execution on an EPC basis of a new Naphtha Hydrotreater unit with a capacity of 17,000 barrels per day, a new Sulphur recovery unit with a capacity of 290 tons per day and related interconnecting works. The completion is expected in the first quarter of 2019.

**Pierroberto Folgiero, Maire Tecnimont Chief Executive Officer**, commented: “With this prestigious award granted by one of the most important clients in the Oil & Gas industry, we confirm our outstanding capabilities, competences and focus in technology-driven projects in the refining sector. We are eager to keep on supporting Petro Rabigh in the technological development of one of the most strategic processing complexes in the Country”.

Moreover, other awards for a total amount of **USD38 million** have been granted for licensing, engineering services, and equipment supply by some of the most prestigious international clients in Europe, North America, Middle East and Asia.

**Maire Tecnimont S.p.A.**

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Maire Tecnimont Group operates in approximately 30 different countries, numbering around 45 operative companies and a workforce of about 4,800 employees, of whom over half work abroad. For more information: [www.mairetecnimont.com](http://www.mairetecnimont.com).

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