

NEXTCHEM (MAIRE) AWARDED €485 MILLION CONTRACT FOR LICENSING, PDP AND CRITICAL PROPRIETARY EQUIPMENT BASED ON ITS PROPRIETARY HYDROGEN, AMMONIA, UREA, AND METHANOL TECHNOLOGIES FOR THREE WORLD-SCALE COMPLEXES IN WEST AFRICA

- **NEXTCHEM will provide licensing, process design packages (PDP) and critical equipment supply for three world-scale plants for nitrogen fertilizers in West Africa, leveraging its NX AdWinHydrogen®, NX AdWin® Combined, NX STAMI™ Ammonia, AND NX STAMI™ Urea technologies**
- **The overall project scope includes five hydrogen units, five ammonia units, including one ammonia-methanol co-production unit, four urea melt and six urea granulation units, across multiple production lines in three distinct locations**
- **This contract is subject to final investment decision, except for engineering activities, which have already started**
- **It represents the most relevant contract ever awarded to NEXTCHEM and represents the first integrated and combined application of Stamicarbon, GasConTec and KT Tech technologies and engineering services**

Milan, 04 March 2026 – **MAIRE (MAIRE.MI)** announces that **NEXTCHEM**, through its subsidiaries **Stamicarbon** and **KT Tech**, has been awarded licensing, process design package (PDP) and critical equipment supply contracts for the development of three world-scale complexes, two of them dedicated to urea granules production and one integrating ammonia and methanol co-production, for a major client in West Africa. The contracts are all based on NEXTCHEM's proprietary technologies.

The overall package is worth **€485 million**, of which €10 million related to engineering activities already started will be recognized in the pre-FID phase, while the remaining part at Final Investment Decision.

The two large-scale nitrogen fertilizers plants will consist of four hydrogen units based on the NX AdWinHydrogen® technology, four ammonia units based on the NX STAMI™ Ammonia technology, four urea-melt trains and six urea-granulation units based on the NX STAMI™ Urea technology for an overall urea production above 3 million tons per annum.

The NX AdWinHydrogen® autothermal reforming (ATR) is a technology to efficiently produce syngas at the scale needed for downstream plants. Ammonia units will utilize the NX STAMI™ Ammonia technology for efficient, reliable and flexible large-scale production. The NX STAMI™ Urea technology is aimed at reducing steam consumption and improving energy efficiency while producing high-quality urea granules.

The third plant combines ammonia, for above 900 thousand tons per annum, and methanol, for above 600 thousand tons per annum production. One of the units will be designed to co-produce methanol and ammonia thanks to NEXTCHEM's ATR-based NX AdWin® Combined technology. NX AdWin® Combined is a large-scale high-pressure ATR technology for sequential/parallel methanol and ammonia production.

The NX AdWinHydrogen® and the NX AdWin® Combined technologies are both developed by GasConTec, NEXTCHEM's subsidiary dedicated to low-carbon hydrogen and methanol solutions.

Fabio Fritelli, Managing Director of NEXTCHEM, commented: "This is a landmark award, which leverage on NEXTCHEM's integrated expertise across the hydrogen, ammonia, urea, and methanol value chains. It reinforces our position as a leading technology partner for large, integrated industrial projects, demonstrating the scalability and complementarity of our proprietary technologies."

MAIRE S.p.A. is a leading technology and engineering group focused on advancing the Energy Transition. We provide Integrated E&C Solutions for the downstream market and Sustainable Technology Solutions through three business lines: Sustainable Fertilizers, Low-Carbon Energy Vectors, and Circular Solutions. With operations across 50 countries, MAIRE employs approximately 10,500 people, supported by around 50,000 professionals involved in its projects worldwide. MAIRE is listed on the Milan Stock Exchange (ticker "MAIRE"). For further information: www.groupmaire.com.

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